

## **FISCAL NOTE**

### **HB 1954 - SB 2011**

February 28, 2007

**SUMMARY OF BILL:** Increases from 30 to 45 days the period of time a long-term care insurance policy holder has the right to return the policy and receive a premium refund.

#### **ESTIMATED FISCAL IMPACT:**

##### **Increase State Expenditures – Not Significant**

Assumption:

- The Department of Commerce and Insurance will not incur a significant increase in state expenditures for the regulation and administration of the proposed legislation. Any increase can be absorbed within existing resources.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director